

CRISIL places Pass Through Certificates backed by loan receivables from GREAT EASTERN SHIPPING COMPANY LIMITED (GESCO) on 'Rating Watch with developing implications'

<p>Rs. 1.22 Billion Pass Through Certificates issued by Loan Securitisation Trust Series XXI backed by loan receivables from Great Eastern Shipping Company Limited</p> <p>Rs. 781.59 Million Pass Through Certificates issued by Loan Securitisation Trust Series XXIII backed by loan receivables from Great Eastern Shipping Company Limited</p>	<p>AAA (so) (Rating watch with developing implications)</p> <p>AAA (so) (Rating watch with developing implications)</p>
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CRISIL had assigned a rating of '**AAA (so)/Stable**' to the pass through certificates backed by loan receivables from GESCO. The rating is reflective of the credit risk of GESCO. CRISIL has placed the rating of GESCO on 'Rating watch with developing implications'. In light of this the rating assigned to the pass through certificates has also been placed on "Rating watch with developing implications".

Note

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