

## **PRESS RELEASE**

### **India's Third Platform Supply Vessel Delivered**

GE Shipping took delivery of the new built Platform Supply Vessel (PSV) from Aukra Shipyard, Norway. Named 'Malaviya Nineteen', the vessel is the third PSV for the company as well as for the country.

Realising the growing significance of deepwater E&P activities within the country, G E Shipping has taken proactive steps to equip itself with vessels capable of catering to the deepwater oil fields. Including 'Malaviya Nineteen', the company has four vessels, which can cater to deepwater support services.

The company's fleet now stands at 68 vessels- 37 ships and 31 offshore vessels. The new building order book now stands at 9 vessels ( 4 ships and 5 offshore vessels).

Date: January 7, 2004

Place: Mumbai