

PRESS RELEASE

Greatship (India) Ltd takes delivery of a modern Platform Supply Vessel

Greatship (India) Limited (GIL) a wholly owned subsidiary of The Great Eastern Shipping Co. Ltd. took delivery of a modern Platform Supply Vessel (PSV). The 2003 built PSV named 'Greatship Diya' was contracted in May 23rd, 2006.

With the induction of "Greatship Diya", GIL has a current new building orderbook comprising 2 PSVs, 6 (80T) AHTSVs scheduled for delivery between H2CY 2007- H1CY 2009 and 1 secondhand PSV contracted for delivery during Q2 FY08.

Place: Mumbai
Date: April 17, 2007

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