



THE GREAT EASTERN SHIPPING COMPANY LIMITED

Handymax bulk carrier joined GE Shipping's fleet

May 19, 2004 - Mumbai

GE Shipping took delivery of the 37,092 dwt, 1983 built Handymax dry bulk carrier. Now named 'Jag Rupali', the vessel was contracted in March 2004.

With this, the fleet size of the company has gone up to 70 vessels, which include 39 ships (2.54 Mn dwt with an average age of 14.1 years) and 31 offshore vessels. The company's orderbook comprises 6 tankers and 5 OSVs. Apart from that the company has contracted a second hand VLCC, which will be delivered by June 2004.