

PRESS RELEASE

G E Shipping contracts to buy a Secondhand Medium Gas Carrier

The Great Eastern Shipping Company Limited (G E Shipping) signed a contract to buy a secondhand Medium Gas Carrier of about 36,567 cbm. The 1996 built vessel is expected to join the Company's fleet in Q1 FY19.

The Company's current fleet stands at 47 vessels, comprising 32 tankers (12 crude carriers, 17 product tankers, 3 LPG carrier) and 15 dry bulk carriers (1 Capesize, 8 Kamsarmax, 6 Supramax) with an average age of 10.37 years aggregating 3.88 mn dwt.

Place: MUMBAI

Date: March 26, 2018

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