

## **PRESS RELEASE**

### **GE Shipping contracts to buy 2 Suezmax Crude Carriers**

The Great Eastern Shipping Company Limited (GE Shipping) has signed contracts to buy 2 Suezmax Crude Carriers of about 157,000 dwt each. The 2010 & 2011 built vessels are expected to join the Company's fleet in Q4 FY17.

The Company's current fleet stands at 38 vessels, comprising 24 tankers (7 crude carriers, 15 product tankers, 2 LPG carriers) and 14 dry bulk carriers (1 Capesize, 7 Kamsarmaxes, 6 Supramaxes) with an average age of 9.89 years aggregating 2.94 mn dwt. Additionally, the company has 2 Secondhand Aframaxes, 1 Secondhand Suezmax & 1 Newbuilding Kamsarmax on order. After delivery of these 6 contracted vessels, the company will have a fleet of 44 vessels.

Place: MUMBAI

Date: January 2, 2017

-----visit us at [www.greatship.com](http://www.greatship.com)-----

For further details, please email us at: [corp\\_comm@greatship.com](mailto:corp_comm@greatship.com)