

PRESS RELEASE

G E Shipping contracts to sell a Medium Range product carrier

The Great Eastern Shipping Co Ltd. (G E Shipping) has signed a contract to sell “Jag Pratap”, a Medium Range (MR) product carrier. The 1995 built vessel of about 45,600dwt will be delivered to the buyers in Q3 FY2012.

The Company’s current fleet stands at 35 vessels, comprising of 25 tankers (9 crude carriers, 15 product tankers, 1 LPG carrier) and 10 dry bulk carriers (1 Capesize, 3 Kamsarmax, 1 Panamax, 4 Supramax, 1 Handymax) with an average age of 8.1 years aggregating 2.66 mn dwt.

Place: MUMBAI

Date: 15 November 2011

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