

PRESS RELEASE

Greatship's subsidiary contracts to sell a ROV Support Vessel (ROVSV)

Greatship Global Offshore Services Pte. Ltd., a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), which is a wholly owned subsidiary of The Great Eastern Shipping Company Limited, has contracted to sell its 2013-built ROV Support Vessel (ROVSV) "Greatship Ragini". The vessel is expected to be delivered to the Buyers in Q2/Q3FY17.

GIL and its subsidiaries currently own and operate five PSVs, eight AHTSVs, two MPSSVs, six ROVSVs and four Jack-up Rigs.

Place: MUMBAI

Date: 12 April 2016

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