

## **Press Release**

### **GE Shipping contracts an Aframax crude carrier**

GE Shipping's fleet is undergoing further expansion. The company has contracted a 1,07,592 dwt Aframax crude carrier. The 1986 built vessel will be delivered during the month of November 2003.

After delivery of the vessel there will be 7 Aframax ships in the company's fleet. Aframax crude carriers will then form around 39% of the total tanker tonnage. The current fleet of the company comprises 34 ships aggregating 1.99 mn dwt and 30 offshore units.

Place: Mumbai

Date: November 7, 2003