

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



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Our Ref.: S/2022/JMT

May 25, 2022

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

We enclose herewith the press release to be issued in connection with the Company having conducted trials with biofuel - A milestone in its journey towards decarbonisation.

You are requested to take note of the above.

Thanking You,

Yours faithfully,

For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi

President (Secr. & Legal) & Company Secretary



PRESS RELEASE

GE SHIPPING CONDUCTS TRIALS WITH BIOFUEL – A MILESTONE IN ITS JOURNEY TOWARDS DECARBONISATION

The Great Eastern Shipping Company Limited with support from the Director General of shipping, India & Indian Registry of Shipping have successfully completed India's first trials on an MR tanker in international waters using biofuel-blend.

The biofuel grade B20M, a blend of ISCC certified 20% FAME biofuel and 80% VLSFO was bunkered at Dubai anchorage, UAE from a German company UNIPER Energy and the trials were conducted in international waters. There were no challenges faced during these trials.

Biofuel is a fuel that is derived from renewable sources — in this case, waste oils such as used cooking oil. Biofuels are considered to be carbon-neutral because the carbon dioxide that is absorbed by the source of the biomass is equal to the carbon dioxide that is released when the fuel is burned, thus helping the fuel to gain more attention around the world.

The sustainable biofuels can be used as a marine 'drop-in fuel' to help reduce carbon emissions in shipping.

GE Shipping is India's largest private sector shipping company which owns and commercially manages a fleet comprising of tankers and bulk carriers. This trial is a milestone in our journey towards decarbonisation.

Dated :25th May, 2022

Place: Mumbai

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For further details, please email us at: corp_comm@greatship.com