

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,

Bandra Kurla Complex, Bandra (East),

Mumbai – 400 051

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax: +91(22) 2498 5335

Our Ref.: \$/2024/JMT February 14, 2024

**BSE Limited** 

1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

BSE Scrip code: 500620 Trading Symbol - GESHIP

Dear Sir.

We wish to inform you that the Company has contracted to buy a Medium Range product tanker of about 49,999 dwt. The 2010 built vessel is expected to join the Company's fleet by Q1 FY25.

A Press Release to be issued in this connection is enclosed.

You are requested to take note of the above.

Thanking You,

Yours faithfully,

For The Great Eastern Shipping Company Limited

Anand Punde

**Company Secretary** 

anand punde@greatship.com



PRESS RELEASE

G E Shipping contracts to buy a Medium Range Product Tanker

The Great Eastern Shipping Company Limited (G E Shipping) has contracted to buy a Medium

Range product tanker of about 49,999 dwt on February 14, 2024. The 2010 built vessel is expected

to join the Company's fleet by Q1 FY25.

The Company's current fleet stands at 42 vessels, comprising 28 tankers (6 crude carriers, 18

product tankers, 4 LPG carriers) and 14 dry bulk carriers aggregating 3.36 mn dwt. The Company's

current capacity utilization is close to 100%.

The proposed ship will be financed entirely from internal accruals. The purpose of the acquisition

is modernization and expansion of the fleet.

Post delivery of the vessel, we will have 43 vessels aggregating 3.41 mn dwt.

Place: MUMBAI

Date: February 14, 2024

For further details, please email us at: corp comm@greatship.com