



February 15, 2022

Securities and Exchange Board of India

Plot No. C4-A
'G' Block, Bandra Kurla Complex
Bandra (East)
Mumbai 400051

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Intimation regarding extinguishment of Equity shares pursuant to buyback and consequent reduction in the Equity Share Capital of The Great Eastern Shipping Co. Limited (the "Company") in accordance with the Buy Back Regulations

Pursuant to Regulation 11 and 21 of SEBI (Buy-Back of Securities) Regulations, 2018, as amended, we wish to inform you that the Company has extinguished 5,57,444 Equity Shares of face value Rs. 10/- each, which were bought back by the Company from open market through Stock Exchanges. Consequently, the Paid-up Equity Share Capital of the Company stands reduced as stated below:

Paid-up Equity Share Capital Before Extinguishment	Rs. 1,46,96,64,840/- (comprising of 14,69,66,484 Equity Shares of Rs. 10/- each)
Total No. of Equity Shares Extinguished on February 10, 2022	5,57,444 shares
Paid-up Equity Share Capital After Extinguishment	Rs. 1,464,090,400/- (comprising of 14,64,09,040 Equity Shares of Rs. 10/- each)

You are requested to take note of the same.

Extinguishment Certificate pursuant to Regulation 11 of SEBI (Buy Back of Securities) Regulations, 2018 is enclosed for your reference and records.

Thanking You,
Yours faithfully,

For The Great Eastern Shipping Co. Ltd.

Jayesh M. Trivedi
President (Sec. & Legal) & Company Secretary

Ref: SRS/2021-22/54

The Board of Directors
The Great Eastern Shipping Company Limited
Ocean House
134/A, Dr. Annie Besant Road
Worli, Mumbai - 400018

Dear Sirs / Madam,

Statutory Auditor's Report on extinguishment of 5,57,444 equity shares of Rs. 10/- each bought back by The Great Eastern Shipping Company Limited

1. This report is issued in accordance with the terms of our engagement letter with reference no. SRS/EL/2021-22/30 dated February 9, 2022.
2. In connection with the extinguishment of the equity shares bought back by The Great Eastern Shipping Company Limited (the "Company"), the Company is required to obtain a report from the Statutory Auditors, with regard to compliance with the Regulation 21 read with Regulation 11 of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "Buy-Back Regulations").
3. The accompanying "Certificate of extinguishment of equity shares bought back by The Great Eastern Shipping Company Limited" (the "Statement") contains details of the extinguished equity shares so bought back as per the Buy-Back Regulations.

Management's Responsibility for the Statement

4. The preparation of the accompanying Statement is the responsibility of the Management of the Company including preparation and maintenance of accounting and other relevant records supporting its content. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation.
5. The Management is responsible for extinguishment / cancellation of 5,57,444 equity shares in dematerialised form which were bought back through open market offer for the period from January 07, 2022 to January 31, 2022 as set out in the Statement. The Management is also responsible for ensuring that the Company complies with the requirements of the Buy-Back Regulations and the Companies Act, 2013 in relation to buy back and extinguishment of the equity shares and for providing all the information to the Securities and Exchange Board of India.



Auditor's Responsibility

6. Pursuant to the requirements of Regulation 11(iii) of the Buy-Back Regulations, it is our responsibility to obtain limited assurance and conclude as to whether the details provided in the Statement is in accordance with Regulation 21 read with Regulation 11 of the Buy-Back Regulations and the relevant documents thereof are maintained by the Company as on the date of this certificate.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence that vary in nature, timing and extent than a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we have performed the following procedures in relation to the Statement:
 - (a) Verified the share extinguishment confirmation received by the Company from National Securities Depository Limited (NSDL) with respect to the equity shares held in dematerialised form which were bought back; and
 - (b) Examined the report from the Registrar & Transfer agent on the specific equity shares bought back.

Conclusion

10. Based on our examination as above, and the information and explanations given to us, nothing has come to our attention that causes us to believe that the details provided in the Statement are not in accordance with the requirements of Regulation 21 read with Regulation 11 of the Buy-Back Regulations and that the relevant documents thereof are not maintained by the Company as on the date of this certificate.



Restriction on Use

11. This report is addressed to and provided to the Board of Directors of the Company in accordance with the Buy-Back Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No: 117366W/W-100018)



A handwritten signature in blue ink that reads "Samir R. Shah". The signature is stylized with a large initial 'S' and a small 'R'.

Samir R. Shah

Partner

(Membership Number: 101708)

(UDIN: 22101708ACJELA1332)

Place: Mumbai

Date: February 15, 2022

**CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT-BACK BY
THE GREAT EASTERN SHIPPING COMPANY LIMITED**

This certificate is being issued in compliance with requirements of Regulation 21 of Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended.

Pursuant to the Public Announcement published on December 29, 2021, the Company bought back 5,57,444 Equity Shares of Rs. 10/- each fully paid-up, from its existing shareholders, through open market offer from January 7, 2022 to January 31, 2022. The offer opened on January 7, 2022. Following are the details of the Equity Shares so bought-back and extinguished:

EQUITY SHARES IN DEMATERIALIZED FORM

Name of the Depository	DP Name and DP ID	Company's A/C Number	Date of Extinguishment	No. of Equity Shares Extinguished
National Securities Depository Limited – NSDL	Ventura Securities Limited IN303116	13995945	February 10, 2022	5,57,444

It is certified that the above Equity Shares of The Great Eastern Shipping Company Limited were extinguished in compliance with, and according to the relevant provisions of the Companies Act, 2013 and the rules made thereunder, and Regulation 21 read with Regulation 11 of Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended, Securities and Exchange Board of India (Depository and Participants) Regulations, 1996 and the by-laws framed thereunder. Further, it is certified that no equity shares in physical form were bought back and extinguished.

Dated this 15th day of February, 2022

<p>For The Great Eastern Shipping Company Limited</p> <p></p> <p>Bharat K. Sheth Deputy Chairman & Managing Director DIN: 00022102</p>	<p>For The Great Eastern Shipping Company Limited</p> <p></p> <p>Tapas Icot Executive Director DIN: 00905882</p> <p></p>
<p>For Kfin Technologies Private Limited</p> <p></p> <p></p> <p>G. GIRIDHAR CHIEF BUSINESS DEVELOPMENT OFFICER AUTHORISED SIGNATORY</p>	<p>Referred to in our report no. SRS/2021-22/ <u>54</u> dated <u>February 15, 2022</u></p> <p>For Deloitte Haskins & Sells LLP Chartered Accountants Firm Registration No. 117366W/W-100018</p> <p></p> <p>Samir R. Shah Partner Membership No. 101708</p> <p></p>

Enclosed: Confirmation from NSDL dated February 10, 2022 for extinguishment of Equity Shares.

National Securities Depository Limited



Ref: II/CA/COM/08455/2022

February 10, 2022

Mr. Jayesh M Trivedi
Company Secretary
The Great Eastern Shipping Co Ltd
Ocean House
134/A, Dr. Annie Besant Road
Worli
Mumbai - 400018

Sub : Buy-back (open market purchase)

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; KFIN TECHNOLOGIES PRIVATE LIMITED, Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

ISIN	ISIN Description	D/C	Records	Quantity	Execution Date
INE017A01032	THE GREAT EASTERN SHIPPING COMPANY LIMITED EQ NEW FV RS.10/-	Debit	1	557,444,000	10/Feb/2022

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

Rakesh Mehta
Vice President

Digitally Signed By
Name: RAKESH MAHASUKHLAL MEHTA
Date: 10/02/2022 13:15:01
Reason: Authentication
Location: NSDL, Mumbai