

# THE GREAT EASTERN SHIPPING COMPANY LIMITED

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## Policy of The Great Eastern Shipping Company Limited for determining 'material' events / information for the purposes of disclosures to stock exchanges

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- a) This Policy is made pursuant to the requirements of Clause 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the 'Regulations').
- b) The Company shall make disclosure of events specified in Para B of Part A of Schedule III of the Regulations or any other event, based on application of the guidelines for materiality, as specified hereinafter.
- c) The Company shall consider the following criteria for determination of materiality of events:
  - (i) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
  - (ii) the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;
  - (iii) In case where the criteria specified in sub-clauses (i) and (ii) aforesaid are not applicable, an event may be treated as being 'material' if such individual event exceeds or is likely to exceed twenty percent of the total consolidated revenues or total consolidated expenses or total consolidated assets or total consolidated liabilities, as the case may be, of the Company for the immediately preceding financial year.

- d) The Company shall also disclose all events or information with respect to its subsidiaries which are 'material' for the Company based on application of the guidelines for materiality as aforesaid.
  
- d) Following Key Managerial Personnel of the Company have been severally authorized for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchanges under the Regulations:
  - (i) Mr. G. Shivakumar, Executive Director & CFO  
Tel: 022-66613000  
Email : g\_shivakumar@greatship.com
  
  - (ii) Mr. Jayesh Trivedi, President (Secl. & Legal) & Company Secretary  
Tel: 022-66613000  
Email : jayesh\_trivedi@greatship.com
  
- e) The Company shall disclose on its website all disclosures made to stock exchanges under the Regulations and such disclosures shall be hosted on the website for a minimum period of five years.
  
- c) This Policy has been adopted by the Board of Directors of the Company at its meeting held on November 6-8, 2015.