

On the letterhead of the Debenture Holder

DECLARATION THAT TDS IS NOT DEDUCTIBLE ON INTEREST ON DEBENTURES

Date:

The Great Eastern Shipping Company Limited,
Mumbai.

Dear Sirs,

Re: Non-deduction of TDS from interest on non-convertible debentures

1. We hold _____ Non-Convertible Debentures issued by The Great Eastern Shipping Company Ltd. Our folio number is _____.
2. We hereby state that we are Mutual Fund / Local authority / Recognized Provident Fund / Approved Superannuation Fund / Approved Gratuity Fund / Insurance Company **(Cancel which is not applicable or Add what is your status)** registered under SEBI / recognised by the Commissioner of Income-tax / etc. **(cancel / add)**.
3. Section 193 of the Income-tax Act provides that no TDS shall be deducted from interest on securities paid to LIC / GIC / any other insurer **(Cancel if not applicable)**.
4. Section 196 of the Income-tax Act provides that no TDS shall be deducted from interest paid interalia to a Mutual Fund specified under section 10(23D) of the Income-tax Act. **(Cancel if not applicable)**.
5. As per CBDT Circular 18/2017 dated 29th May 2021, no TDS is required from any sum payable to entities whose income is unconditionally exempt from tax and who are not required to file a Return of Income under the Income-tax Act. **(Cancel if not applicable)**.
6. We enclose _____ as evidence of the fact that we are a Mutual Fund / Insurer / our income is unconditionally exempt u/s. 10____ and that we are not required to file a Return of Income and therefore we request you to not to deduct TDS on interest payable to us.

For _____

Authorised Signatory

Encl.: as above