

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2498 5335

Our Ref.: S/2024/JMT

March 28, 2024

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Scrip code: **500620**

Trading Symbol - **GESHIP**

Dear Sir,

We wish to inform you that the Company has contracted to buy a Medium Range ('MR') product tanker of about 51,486 dwt. The 2013 built vessel is expected to join the Company's fleet by Q1 FY25.

A Press Release to be issued in this connection is enclosed.

You are requested to take note of the above.

Thanking You,

Yours faithfully,

For **The Great Eastern Shipping Company Limited**

Anand Punde

Company Secretary

Email ID: anand_punde@greatship.com



PRESS RELEASE

G E Shipping contracts to buy a Medium Range Product Tanker

The Great Eastern Shipping Company Limited (G E Shipping) has contracted to buy a Medium Range product tanker of about 51,486 dwt on March 28, 2024. The 2013 built vessel is expected to join the Company's fleet by Q1 FY25.

The Company's current fleet stands at 42 vessels, comprising 28 tankers (6 crude carriers, 18 product tankers, 4 LPG carriers) and 14 dry bulk carriers aggregating 3.36 mn dwt. The Company's current capacity utilization is close to 100%.

The proposed ship will be financed entirely from internal accruals. The purpose of the acquisition is modernization and expansion of the fleet.

Additionally, we had contracted to buy a MR product tanker in February 2024, which is also due for delivery in Q1FY25.

Post delivery of both the vessels, we will have 44 vessels aggregating 3.46 mn dwt.

Place: MUMBAI

Date: March 28, 2024

-----visit us at www.greatship.com-----

For further details, please email us at: corp_comm@greatship.com