

## **PRESS RELEASE**

### **GE Shipping takes delivery of “Jag Aanchal”**

The Great Eastern Shipping Company Ltd. (G E Shipping) took delivery of its new building Long Range One (LR1) Product Tanker “Jag Aanchal”. The 74,500 dwt double hull LR1 Product Tanker was built at STX Shipbuilding Company Ltd., Korea.

With the induction of “Jag Aanchal”, the Company’s fleet of 42 vessels comprises 32 tankers (12 crude carriers, 18 product tankers, 2 LPG carriers) and 10 dry bulk carriers with an average age of 9.9 years aggregating 2.97 mn dwt.

The Company’s current new building order book comprises 12 vessels aggregating 1.02mn dwt (2 LRI product tankers aggregating 0.15 Mn dwt, 2 Suezmax crude carriers aggregating 0.32 mn dwt & 8 dry bulk carriers aggregating 0.55 mn dwt).

Place: MUMBAI

Date: December 5, 2008

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