

PRESS RELEASE

G E Shipping takes delivery of a Medium Range product carrier

The Great Eastern Shipping Company Ltd. (G E Shipping) took delivery of a 2004 built Medium Range (MR) product carrier “Jag Prabha” (about 47,900).

With the induction of “Jag Prabha”, the Company’s fleet stands at 29 vessels, comprising 21 tankers (8 crude carriers, 12 product tankers, 1 LPG carrier) and 8 dry bulk carriers (1 Capesize, 3 Kamsarmax, 4 Supramax) with an average age of 9.0 years aggregating 2.37 mn dwt.

The Company’s current order book stands at 5 vessels comprising 2 new building Kamsarmax dry bulk carriers, 1 new building Medium Range (MR) product tanker, 1 second hand 2005 built Medium Range (MR) product tanker and 1 second hand 1994 built Very Large Gas Carrier (VLGC).

Place: MUMBAI

Date: 19 August 2013

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