

## **PRESS RELEASE**

### **G E Shipping contracts to sell a new building Kamsarmax Dry Bulk Carrier**

The Great Eastern Shipping Company Ltd. (G E Shipping) signed a contract to sell, a new building Kamsarmax Dry Bulk Carrier “Jag Aakash” (81,600 dwt). The vessel is being built at Tsuneishi Heavy Industries (Cebu) Inc., Philippines and will be delivered to the company in August/September 2015. It will subsequently be delivered by the company to the new buyers.

The Company’s current fleet stands at 30 vessels, comprising 21 tankers (8 crude carriers, 12 product tankers, 1 LPG carrier) and 9 dry bulk carriers (4 Kamsarmax, 5 Supramax) with an average age of 9.6 years aggregating 2.36 mn dwt. Excluding “Jag Aakash”, the orderbook comprises 3 dry bulk carriers and 1 product tanker.

Place: MUMBAI

Date: 11 August 2015

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