

## **PRESS RELEASE**

### **Greatship (India) Limited contracts to buy a modern Platform Supply Vessel**

Greatship (India) Limited (GIL) a wholly owned subsidiary of The Great Eastern Shipping Company Limited has contracted to acquire a 2005 built Platform Supply Vessel (PSV). The vessel is expected to join the Company's fleet in Q2FY 2007-08.

This brings the current order book of GIL including the secondhand acquisitions to 6 OSVs - 4 new buildings (2 PSVs and 2 AHTSVs) and 2 secondhand modern PSVs.

Place: Mumbai

Date: September 13, 2006