

PRESS RELEASE

G E Shipping contracts to buy a Very Large Gas Carrier

The Great Eastern Shipping Company Limited (G E Shipping) has signed contract to buy a Very Large Gas Carrier (VLGC) of about 49,300 dwt (73,800 cbm). The 1994 built vessel is expected to join the Company's fleet during H1FY2015.

The Company's current fleet stands at 28 vessels, comprising 20 tankers (8 crude carriers, 11 product carriers, 1 LPG carrier) and 8 dry bulk carriers (1 Capesize, 3 Kamsarmax, 4 Supramax) with an average age of 9.0 years aggregating 2.32 mn dwt.

Place: MUMBAI

Date: 22 July 2013

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For further details, please email us at: corp_comm@greatship.com