

PRESS RELEASE

“Jag Rani” delivered to the buyers.

The Great Eastern Shipping Company Ltd. (G E Shipping) delivered its 1984 built Handymax bulk carrier “Jag Rani” (41,545 dwt) to the buyers.

With the delivery of this vessel, the Company’s current fleet stands at 38 vessels, comprising 31 tankers (12 crude carriers, 18 product carriers, 1 LPG carriers) and 7 dry bulk carriers (1 Capesize, 1 Panamax, 2 Supramax, 2 Handymax, 1 Handysize) with an average age of 10.1 years aggregating 2.85 mn dwt.

Place: MUMBAI

Date: May 11, 2009

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