

PRESS RELEASE

GREATSHIP TAKES DELIVERY OF AN 80T ANCHOR HANDLING TUG cum SUPPLY VESSEL (AHTSV)

Greatship (India) Limited (GIL), a wholly owned subsidiary of The Great Eastern Shipping Co. Ltd. has taken delivery of GREATSHIP ASMI, an 80T Anchor Handling Tug cum Supply Vessel. The vessel has been built at Labroy Shipbuilding and Engineering Pte Ltd (part of the Drydocks World Group) at their facilities in Batam, Indonesia.

Greatship Asmi is a DP2, FiFi1 full service vessel built to exacting specifications, and capable of supporting offshore exploration and production in various regions across the world. GIL and its subsidiaries currently own and / or operate six PSVs, five AHTSVs and one jack up rig.

GIL and its subsidiaries also have an order book of fifteen vessels and one rig under construction - one AHTSV in Sri Lanka, two AHTSVs in Batam, four MPSVs in Singapore, two MSVs in India, four ROVSVs in Sri Lanka, two 150 TBP AHTSVs in Batam, and a premium 350' jack up rig in Singapore. All Greatship's vessels are built to the highest standards of safety and operational efficiency, and conform to existing and envisaged IMO and Class rules, and are designed to operate in offshore waters across the world.

Place: MUMBAI

Date: April 30, 2009

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