

## **PRESS RELEASE**

### **“Jag Prayog” delivered to the buyers.**

The Great Eastern Shipping Company Ltd. (G E Shipping) delivered its single hull General Purpose (GP) product tanker “Jag Prayog” to the buyers. The 1982 built, 29,990 dwt vessel was contracted to be sold in June 2008.

With the delivery of this vessel, the Company’s current fleet stands at 41 vessels, comprising 30 tankers (12 crude carriers, 16 product carriers, 2 LPG carriers) and 11 drybulk carriers (1 Capesize, 1 Panamax, 2 Supramax, 5 Handymax, 2 Handysize) with an average age of 10.6 years aggregating 2.85 mn dwt.

Place: MUMBAI

Date: June 17, 2008

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For further details, please call the Corporate Communication cell at +91-22-6661-3104