

PRESS RELEASE

G E Shipping contracts to buy a Secondhand Long Range 2 Product Carrier

The Great Eastern Shipping Company Limited (G E Shipping) signed a contract to buy a secondhand LR2 Product Carrier of about 105,000 dwt. The 2009 built vessel is expected to join the Company's fleet in Q2/Q3 FY18.

The Company's current fleet stands at 46 vessels, comprising 30 tankers (12 crude carriers, 16 product tankers, 2 LPG carrier) and 16 dry bulk carriers (1 Capesize, 8 Kamsarmax, 7 Supramax) with an average age of 9.76 years aggregating 3.80 mn dwt.

Place: MUMBAI

Date: August 3, 2017

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