

PRESS RELEASE

Greatship delivers “Greatship Diya” to the buyers

Greatship (India) Limited (“GIL”), a subsidiary of The Great Eastern Shipping Company Limited has delivered the Platform Supply Vessel, GREATSHIP DIYA, to the buyers.

With the delivery of this vessel to the buyers, the current owned and/or operated fleet of GIL and its subsidiaries stands at five PSVs, eight AHTSVs, two jack up rigs and one MPSSV. The current orderbook of GIL and its subsidiaries comprises of nine vessels - two MPSSVs in Singapore, two MSVs in India, three ROVSVs in Sri Lanka and two 150 TBP AHTSVs in Singapore.

Place: MUMBAI

Date: MAY 18, 2010

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