

PRESS RELEASE

GE Shipping takes delivery of new building Product Tanker

The Great Eastern Shipping Company Ltd. (G E Shipping) took delivery of its new building Long Range One (LR1) Product Tanker “Jag Amisha”. The 74,500 dwt double hull LR1 Product Tanker was built at STX Shipbuilding Company Ltd., Korea.

With this, the Company’s fleet of 40 vessels comprises 32 tankers (12 crude carriers, 19 product tankers, 1 LPG carrier) and 8 dry bulk carriers with an average age of 10.2 years aggregating 2.93 mn dwt.

The Company’s current new building order book comprises 9 vessels aggregating 0.83mn dwt (1 LRI product tankers aggregating 0.07 Mn dwt, 2 Suezmax crude carriers aggregating 0.32 mn dwt & 6 dry bulk carriers aggregating 0.44 mn dwt).

Place: MUMBAI

Date: April 3, 2009

-----visit us at www.greatship.com-----

For further details, please call the Corporate Communication cell at +91-22-6661-3104