

PRESS RELEASE

“Jag Riddhi” delivered to the buyers.

The Great Eastern Shipping Company Ltd. (G E Shipping) delivered its 1997 built Handymax dry bulk carrier “Jag Riddhi” (47,240 dwt) to the buyers.

With the delivery of this vessel, the Company’s current fleet stands at 39 vessels, comprising 31 tankers (12 crude carriers, 18 product carriers, 1 LPG carrier) and 8 drybulk carriers (1 Capesize, 1 Panamax, 2 Supramax, 3 Handymax, 1 Handysize) with an average age of 9.5 years aggregating 2.85 mn dwt.

Place: MUMBAI

Date: March 17, 2009

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