

**THE GREAT EASTERN  
SHIPPING COMPANY LIMITED**  
CIN: L35110MH1948PLC006472



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January 6, 2017

**BSE Limited**

1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

Dear Sir,

The Board of Directors of Greatship (India) Limited (GIL), a wholly owned-subsiary of the Company, at its meeting held today approved acquiring full ownership of its Singapore subsidiary, Greatship Global Energy Services Pte. Ltd. ("**GGES**"). GIL currently owns a partial stake in GGES, with the rest being held by Greatship Global Holdings Ltd., Mauritius ("**GGHL**"), a wholly-owned subsidiary of GIL.

The proposed acquisition, which would be subject to requisite statutory approvals, is expected to have only a very marginal (if any) impact on cash flow.

The proposed acquisition does not offer any benefit to the promoters, promoter group companies in any way.

Thanking You,  
Yours faithfully,  
For **The Great Eastern Shipping Co. Ltd.**

  
**Jayesh M. Trivedi**  
**President (Secr. & Legal) & Company Secretary**

CC: Luxembourg Stock Exchange, LUXEMBOURG. [ost@bourse.lu](mailto:ost@bourse.lu)