THE GREAT EASTERN SHIPPING COMPANY LIMITED

CIN: L35110MH1948PLC006472



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Our Ref.: \$/110/2017/JMT

June 20, 2017

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Dear Sir,

Further to our letter dated January 31, 2017, we wish to inform you that Greatship (India) Limited ("GIL"), a wholly owned-subsidiary of the Company, has acquired full ownership of the jack up rigs from Greatship Global Energy Services Pte. Ltd. ("GGES"), a wholly-owned subsidiary of GIL w.e.f June 19, 2017.

You are requested to kindly take note of the above.

Thanking You, Yours faithfully,

For The Great Eastern Shipping Co. Ltd.

Jayesh M. Trivedi

President (Secl. & Legal) & Company Secretary

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu