

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/129/2017/JMT

August 07, 2017

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

The Board of Directors of Greatship (India) Limited (GIL), a wholly owned-sub subsidiary of the Company, at its meeting held today, has granted in principle approval to the merger of Greatship Global Holdings Ltd., Mauritius ("GGHL"), its wholly-owned subsidiary into GIL. The proposed merger would be subject to requisite statutory approvals.

On GGHL's merger with GIL, Greatship Global Offshore Services Pte. Ltd. (a wholly owned subsidiary of GGHL) will become a direct wholly owned subsidiary of GIL.

The proposed merger does not lead to any benefit to the promoter group of the Company in any way.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi
President (Seci. & Legal) & Company Secretary

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu