PRESS RELEASE

"Jag Prachi" delivered to the buyers

The Great Eastern Shipping Company Ltd. (G E Shipping) delivered its 1991 built General Purpose Product Carrier "Jag Prachi" (28,610 dwt) to the buyers on 23rd September, 2014. The company had contracted to sell the ship in August 2014.

After the delivery of the vessel, the Company's current fleet stands at 29 vessels, comprising 21 tankers (8 crude carriers, 11 product tankers, 2 LPG carriers) and 8 dry bulk carriers (1 Capesize, 3 Kamsarmax, 4 Supramax) with an average age of 9.9 years aggregating 2.39 mn dwt.

Place: MUMBAI

Date: 24 September 2014

----- visit us at www.greatship.com -----

For further details, please email us at: corp_comm@greatship.com