PRESS RELEASE

Greatship delivers 'Greatship Ragini' to the buyers

Greatship Global Offshore Services Pte. Ltd., a Singapore incorporated subsidiary

of Greatship (India) Limited (GIL), which is a wholly owned subsidiary of The Great

Eastern Shipping Company Limited, has sold and delivered its 2013-built ROV

Support Vessel (ROVSV) 'Greatship Ragini', to the buyers.

With the delivery of this vessel to the buyers, GIL and its subsidiaries currently own

and operate five PSVs, eight AHTSVs, two MPSSVs, five R-Class Supply Vessels

and four jack-up rigs.

Place: MUMBAI

Date: November 18, 2016

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For further details, please email us at: corp\_comm@greatship.com