PRESS RELEASE

G E Shipping takes delivery of a Medium Range Product Tanker

The Great Eastern Shipping Company Ltd. (G E Shipping) took delivery of a 2005-Japanese built Medium Range Product Tanker "Jag Padma" of about 48,000 dwt. The company had contracted to buy the ship in December 2015.

With the inclusion of the vessel, the Company's current fleet stands at 31 vessels, comprising 22 tankers (8 crude carriers, 13 product tankers, 1 LPG carrier) and 9 dry bulk carriers (1 Capesize, 3 Kamsarmax, 5 Supramax) with an average age of 10.6 years aggregating 2.4 mn dwt.

Place: MUMBAI

Date: 28 January 2016

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