

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1,

Bandra Kurla Complex, Bandra (East),

Mumbai – 400 051

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax: +91(22) 2498 5335

Our Ref.: S/2023/JMT September 15, 2023

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

BSE Scrip code: 500620 Trading Symbol - GESHIP

Dear Sir.

We wish to inform you that the Company has contracted to buy a medium range (MR) product tanker of about 46,197 dwt. The 2008 built vessel is expected to join the Company's fleet in Q3 FY24.

A Press Release to be issued in this connection is enclosed.

You are requested to take note of the above.

Thanking You,

Yours faithfully,

For The Great Eastern Shipping Company Limited

Anand Punde

Company Secretary

anand punde@greatship.com



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PRESS RELEASE

G E Shipping contracts to buy a Medium Range product tanker

The Great Eastern Shipping Company Limited (G E Shipping) has contracted to buy a medium range (MR) product tanker of about 46,197 dwt on September 15, 2023. The 2008 built vessel is expected to join the Company's fleet in Q3 FY24.

The Company's current fleet stands at 42 vessels, comprising 28 tankers (6 crude carriers, 18 product tankers, 4 LPG carriers) and 14 dry bulk carriers aggregating 3.33 mn dwt. The Company's current capacity utilization is close to 100%.

The proposed ship will be financed entirely from internal accruals. The purpose of the acquisition is expansion of the fleet.

Post delivery, The Company will have 43 vessels aggregating 3.38 mn dwt.

ace: MUMBAI
rate: September 15, 2023
visit us at www.greatship.com
For further details, please email us at: corp_comm@greatship.com