



Our Ref.: S/2024/JMT

January 11, 2024

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

Trading Symbol - **GESHIP**

Dear Sir/Madam,

**Sub: Release of statutory mortgage created on the vessel 'Jag Pranav'.**

**Ref: 8.85% 3,000 Secured Non- Convertible Debentures (NCDs) aggregating to Rs. 300 crore.**

Kindly note that the Company had issued 8.85% 3,000 Non – Convertible Debentures of Rs.10 lakhs each aggregating to Rs. 300 crore bearing ISIN INE017A07559 ('NCDs'). To secure the said NCDs, the Company had, inter-alia, created mortgage on the vessels 'Jag Lokesh', 'Jag Pranav' and 'Jag Aalok' as well as an immovable property of the Company in favour of Vistra ITCL (India) Limited, trustees for NCDs.

Pursuant to SEBI Circular No. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated July 06, 2023, we wish to inform you that at the request of the Company, the vessel 'Jag Pranav' is now released from mortgage by the trustees as the remaining two vessels i.e. 'Jag Lokesh' and 'Jag Aalok' are sufficient to maintain the security cover requirement as per the terms of issue of the said NCDs.

You are requested to take note of the above.

Thanking You,

Yours faithfully,

For **The Great Eastern Shipping Company Limited**

**Anand Punde**  
**Company Secretary**  
Email ID: [anand\\_punde@greatship.com](mailto:anand_punde@greatship.com)