

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/047/2018/JMT

April 03, 2018

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

Further to our letter dated March 27, 2018 this is to inform you that the Debenture Issue Committee at its meeting held today has approved the issue of 3000 Secured Non-Convertible Debentures of Rs. 10 lac each aggregating to Rs. 300 crore by way of private placement.

Given below are the relevant details of the said issuance:

1. Issue size: Rs. 300 crore
2. Listing of Security: National Stock Exchange of India Limited (WDM segment)
3. Credit Rating: Credit Analysis & Research Ltd. has assigned "CARE AAA" (Outlook:Stable) rating and Brickwork Ratings India Private Limited has assigned "BWR AAA" (Outlook: Stable) rating.
4. Charge/security, if any, created over the assets – Exclusive charge on Ship(s) with 1.20 times cover on market value of Ship(s) and additional security by way of mortgage on immovable property.
5. Tenure: 10 years
6. Date of maturity/redemption: Same as above
7. Coupon/interest offered: 8.85% p.a.
8. Schedule of payment of coupon/interest : Annually
9. Schedule of payment of principal : On maturity

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The meeting of the Committee commenced at 11:00 a.m. and concluded at 11.45 a.m.

You are requested to take note of the above.

Thanking You,
Yours faithfully,
For The Great Eastern Shipping Co. Ltd.

for

Jayesh M. Trivedi
President (Sec. & Legal) & Company Secretary
jayesh_trivedi@greatship.com