## PRESS RELEASE

## "Ardeshir H Bhiwandiwalla" delivered to buyers

The Great Eastern Shipping Co. Ltd. (G E Shipping) today, delivered its single hull VLCC "Ardeshir H Bhiwandiwalla" to the buyers. The 1992 built 265,955 dwt VLCC was contracted to be sold in June 2007.

With the delivery of this vessel, the Company's current fleet now stands at 47 vessels (14 crude carriers, 19 product carriers, 2 LPG carriers and 12 drybulk carriers) with an average age of 11.5 years aggregating 3.24 mn dwt.

Place: MUMBAI
Date: September 27, 2007
visit us at www.greatship.com

For further details feel free to call: Ms. Anjali Kumar +91 (22) 66613176