

GREATSHIP TAKES DELIVERY OF PLATFORM SUPPORT VESSEL

Greatship (India) Limited (GIL), a wholly owned subsidiary of The Great Eastern Shipping Co. Ltd. has taken delivery of GREATSHIP DHWANI, a UT755LN Platform Support Vessel, from Aker Yards, Norway.

Greatship Dhvani is a DP2, FiFi1 full service vessel built to exacting specifications, and capable of supporting offshore exploration and production globally. Immediately on delivery, the vessel will proceed to the North Sea.

GIL currently owns and operates four PSVs, two in India with ONGC and GSPC, one in the North Sea, and one in Mexico. GIL also owns and operates two AHTSVs, one in South Africa, and one in the Middle East.

GIL and its subsidiaries also have an order book of eighteen vessels and one rig under construction - two AHTSVs in Sri Lanka, four AHTSVs in Batam, four MPSVs in Singapore, two MSVs in India, four ROVSVs in Sri Lanka, two 150 TBP AHTSVs in Batam, and a premium 350' jack up rig in Singapore.

All Greatship's vessels are built to the highest standards of safety and operational efficiency, and conform to existing and envisaged IMO and Class rules, and are designed to operate in offshore waters across the world.

Place: MUMBAI

Date: November 22, 2008

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