

## **PRESS RELEASE**

### **GREATSHIP ORDERS TWO STATE-OF-THE-ART CONSTRUCTION SUPPORT VESSELS (MPSVs/ROV Support Vessels)**

Greatship (India) Limited (GIL), a wholly owned subsidiary of The Great Eastern Shipping Co. Ltd. has placed an order for two state-of-the-art construction support vessels on Colombo Dockyard Limited. These MPSVs/ROV Support Vessels are due for delivery in September 2010 and January 2011.

These vessels are designed both for operating as advanced PSVs, with enhanced accommodation (50 pax), DP2 capability, as well as ROV Support Vessels, and are prepared for 50T Active Heave Compensated cranes, 50T A-frames and helidecks.

This order is in line with GIL's strategy of tapping the burgeoning sub-sea construction markets, both globally as well as in India.

GIL currently owns and operates three PSVs, two in India and one in the North Sea, and two AHTSV, one in India, and one in the Middle East. GIL and its subsidiaries also have an order book of sixteen vessels and one rig under construction - two PSVs in Norway, two AHTSVs in Sri Lanka, four AHTSVs in Batam, four MPSVs in Singapore, two MSVs in India, two MPSVs in Sri Lanka, and a premium 350' jack up rig in Singapore.

Place: MUMBAI

Date: May 2, 2008

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