

## **PRESS RELEASE**

### **Greatship's Subsidiary Orders One Construction Support Vessel (Platform/Rov Support Vessel)**

Greatship Global Offshore Services Pte. Ltd., a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), which is a subsidiary of The Great Eastern Shipping Company Limited, has placed an order for one construction support vessel with Colombo Dockyard Limited. This Platform/ROV Support Vessel is due for delivery in Q2 FY13.

This vessel is designed for operating as advanced PSV as well as light construction support vessel, with enhanced accommodation (50 pax), complying to SPS Code 2008 & Clean Design requirements of LRS, DP2, Fire Fighting Capability, Oil Recovery Capability, Capability to support ROV operations and is prepared for 50T Active Heave Compensated crane, A-frame and helideck.

GIL and its subsidiaries currently own and/or operate four PSVs, seven AHTSVs, three MPSSVs, two ROVSVs and two jack up rigs. With this order, GIL and its subsidiaries have an order book of eight vessels - two MSVs in India, four ROVSVs in Sri Lanka and two 150 TBP AHTSVs in Singapore.

Place: MUMBAI

Date: January 3, 2011

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