PRESS RELEASE

Greatship (India) Limited takes delivery of an Anchor Handling

Tug cum Supply Vessel (AHTSV).

Greatship (India) Limited (GIL), a wholly owned subsidiary of The Great Eastern Shipping

Company Limited (GE Shipping) took delivery of new-built Anchor Handling Tug cum

Supply Vessel (AHTSV). The AHTSV, named "Greatship Anjali", which was contracted by

GIL in August 2006, is a DP2 vessel with bollard pull of 85 tons.

With the delivery of "Greatship Anjali", the company now has a fleet of 3 PSV's and 1

AHTSV in the water.

GIL along with its subsidiaries has a new building orderbook of 2 PSV's, 6 Multipurpose

Platform Supply & Support Vessels, 2 MSVs, 7 AHTSV's and a 350 ft Jack up Rig.

Place: MUMBAI

Date: January 2, 2008

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