

## **PRESS RELEASE**

### **GREATSHIP SUBSIDIARY TAKES DELIVERY OF A 350 FOOT JACK-UP RIG.**

Greatship Global Energy Services Pte. Ltd. (GGES), a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), a wholly owned subsidiary of The Great Eastern Shipping Co. Ltd. has taken delivery of GREATDRILL CHITRA, a 350 FOOT Jack up Rig, from Keppel Fels yard, Singapore.

Greatdrill Chitra is a 350 foot, 15000 PSI, Mod V B Jack Up Rig, capable of drilling in most offshore waters across the world. She is a state of the art cyber rig, built with the latest in technology and systems.

Greatdrill Chitra has an employment contract with ONGC for a period of five years, and will work in the West Coast of India. She will join Greatdrill Chetna, currently in operation in the same region.

The delivery of Greatdrill Chitra is a significant milestone in Greatship's journey. In the short space of three and a half years, the Group has established itself as an offshore service provider of note, not just in one region, but across the world.

GIL and its subsidiaries currently own and / or operate six PSVs, eight AHTSVs and one jack up rig.

GIL and its subsidiaries also have an order book of twelve vessels - four MPSVs in Singapore, two MSVs in India, four ROVSVs in Sri Lanka, and two 150 TBP AHTSVs in Batam . All of Greatship's vessels are built to the highest standards of safety and operational efficiency, and conform to existing and envisaged IMO and Class rules, and are designed to operate in offshore waters across the world.

Place: MUMBAI

Date: October 20, 2009

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