

PRESS RELEASE

Greatship Subsidiary takes delivery of an 80T Anchor Handling Tug cum Supply Vessel (AHTSV)

Greatship Global Offshore Services Pte. Ltd. (GGOS), a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), a wholly owned subsidiary of The Great Eastern Shipping Co. Ltd. has taken delivery of GREATSHIP ADITI, an 80T Anchor Handling Tug cum Supply Vessel, from Colombo Dockyard PLC, Sri Lanka. The vessel has been financed via a Sale and Lease Back Arrangement.

Greatship Aditi is a DP2, FiFi1 full service vessel built to exacting specifications, and capable of supporting offshore exploration and production in various regions across the world. GIL and its subsidiaries currently own and / or operate six PSVs, five AHTSVs and one jack up rig.

GIL and its subsidiaries also have an order book of fourteen vessels and one rig under construction - two AHTSVs in Batam, four MPSVs in Singapore, two MSVs in India, four ROVSVs in Sri Lanka, two 150 TBP AHTSVs in Batam, and a premium 350' jack up rig in Singapore. All Greatship's vessels are built to the highest standards of safety and operational efficiency, and conform to existing and envisaged IMO and Class rules, and are designed to operate in offshore waters across the world.

Place: MUMBAI

Date: June 10, 2009

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