

PRESS RELEASE

Greatship (India) Limited takes delivery of its second Anchor Handling Tug cum Supply Vessel (AHTSV)

Greatship (India) Limited (GIL), a wholly owned subsidiary of The Great Eastern Shipping Company Limited (GE Shipping) took delivery of a new-built Anchor Handling Tug cum Supply Vessel (AHTSV). The AHTSV "Greatship Amrita", which was contracted by GIL in August 2006, is a DP2, FiFi 1 vessel with maximum bollard pull of 96 tons.

With the delivery of "Greatship Amrita", the company now has a fleet of 3 PSV's and 2 AHTSVs in the water.

GIL along with its subsidiaries has a new building orderbook of 2 PSV's, 6 Multipurpose Platform Supply & Support Vessels, 2 MSVs, 6 AHTSV's and a 350 ft Jack up Rig.

Place: MUMBAI

Date: April 8, 2008

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For further details feel free to call: Ms. Anjali Kumar +91 (22) 66613176