## PRESS RELEASE

## Greatship's subsidiary delivers "Greatship Mohini" to the buyers

Greatship Global Offshore Services Pte. Ltd. (GGOS), a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), a wholly owned subsidiary of The Great Eastern Shipping Co. Ltd. has taken delivery of GREATSHIP MOHINI, a Multipurpose Platform Supply and Support Vessel, from Keppel Singmarine Pte. Ltd., Singapore and simultaneously delivered to the buyers.

With the delivery of this vessel to the buyers, the current owned and / or operated fleet of GIL and its subsidiaries stands at six PSVs, eight AHTSVs, two jack up rigs and one MPSSV. The current orderbook of GIL and its subsidiaries comprises of ten vessels - two MPSSVs in Singapore, two MSVs in India, four ROVSVs in Sri Lanka and two 150 TBP AHTSVs in Singapore.

Place: MUMBAI Date: March 30, 2010

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