

PRESS RELEASE

Greatship's subsidiary delivers "Greatship Rekha" to the buyers

Greatship Global Offshore Services Pte. Ltd. (GGOS), a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), a wholly owned subsidiary of The Great Eastern Shipping Co. Ltd. has taken delivery of GREATSHIP REKHA, a Platform/ROV Support Vessel, from Colombo Dockyard PLC, Sri Lanka and simultaneously delivered to the buyers.

With the delivery of this vessel to the buyers, the current owned and / or operated fleet of GIL and its subsidiaries stands at six PSVs, eight AHTSVs, two jack up rigs and one MPSSV. The current orderbook of GIL and its subsidiaries comprises of nine vessels - two MPSSVs in Singapore, two MSVs in India, three ROVSVs in Sri Lanka and two 150 TBP AHTSVs in Singapore.

Place: MUMBAI

Date: APRIL 14, 2010

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