

PRESS RELEASE

Greatship's Subsidiary takes delivery of a Multipurpose Platform Supply and Support Vessel (MPSSV)

Greatship Global Offshore Services Pte. Ltd. (GGOS), a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), which is a subsidiary of The Great Eastern Shipping Company Limited has taken delivery of GREATSHIP MANISHA, a Multipurpose Platform Supply and Support Vessel, from Keppel Singmarine Pte. Ltd., Singapore.

Greatship Manisha is a DP2 vessel, capable of supporting offshore exploration, production and subsea construction activities and has been built complying with the new SPS Code 2008.

With the delivery of Greatship Manisha, GIL and its subsidiaries currently own and / or operate four PSVs, seven AHTSVs, two jack up rigs, three MPSSVs and one ROVSV. GIL and its subsidiaries also have an order book of six vessels - two MSVs in India, two ROVSVs in Sri Lanka and two 150 TBP AHTSVs in Singapore.

Place: MUMBAI

Date: September 17, 2010

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For further details, please email us at: corp_comm@greatship.com