

PRESS RELEASE

Greatship's Subsidiary takes delivery of a Platform/ROV Support Vessel (ROVSV)

Greatship Global Offshore Services Pte. Ltd. (GGOS), a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), which is a subsidiary of The Great Eastern Shipping Company Limited has taken delivery of GREATSHIP RAMYA, a Platform/ROV Support Vessel, from Colombo Dockyard Plc, Sri Lanka.

Greatship Ramya is a DP2 vessel, capable of supporting offshore exploration and production and has been built complying with the new SPS Code 2008.

With the delivery of Greatship Ramya, GIL and its subsidiaries currently own and / or operate four PSVs, seven AHTSVs, two jack up rigs, two MPSSVs and one ROVSV. GIL and its subsidiaries also have an order book of seven vessels - one MPSSV in Singapore, two MSVs in India, two ROVSVs in Sri Lanka and two 150 TBP AHTSVs in Singapore.

Place: MUMBAI

Date: August 26, 2010

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