THE GREAT EASTERN

SHIPPING COMPANY LIMITED

CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax: +91(22) 2492 5900

Our Ref.: S/117/2016/JMT

June 30, 2016

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Dear Sir,

We wish to inform you that the Company has taken delivery of a new building Kamsarmax Dry Bulk Carrier "Jag Ajay" (approx 82,000 dwt). The vessel was ordered by the Company in December 2013 and has been built at Jiangsu New Yangzi Shipbuilding Co. Ltd., P.R.China.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You, Yours faithfully, For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi

President (Secl. & Legal) & Company Secretary

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu

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PRESS RELEASE

G E Shipping takes delivery of a new building Kamsarmax Dry Bulk Carrier "Jag Ajay"

The Great Eastern Shipping Company Ltd. (G E Shipping) took delivery of a new building Kamsarmax Dry Bulk Carrier "Jag Ajay" (approx 82,000 dwt). The vessel was ordered by GE Shipping in December 2013 and has been built at Jiangsu New Yangzi Shipbuilding Co. Ltd., P.R.China.

With the inclusion of this vessel, the Company's current fleet stands at 33 vessels, comprising 23 tankers (7 crude carriers, 14 product tankers, 2 LPG carrier) and 10 dry bulk carriers (5 Kamsarmax, 5 Supramax) with an average age of 9.97 years aggregating 2.48 mn dwt.

Place: MUMBAI
Date: 30 June 2016
Visit us at www.greatship.com
For further details, please email us at: corp. comm@greatship.com