

## **PRESS RELEASE**

### **GE Shipping takes delivery of new building Product Tanker**

The Great Eastern Shipping Company Ltd. (G E Shipping) took delivery of its new building Long Range One (LR1) Product Tanker “Jag Aparna”. The double hull LR1 Product Tanker of about 74,500 dwt was built at STX Offshore & Shipbuilding Co., Ltd. Korea.

With this, the Company’s fleet of 38 vessels comprises 32 tankers (12 crude carriers, 19 product tankers, 1 LPG carrier) and 6 dry bulk carriers with an average age of 9.9 years aggregating 2.91 mn dwt.

The Company’s current new building order book comprises 8 vessels aggregating 0.76mn dwt (2 Suezmax crude carriers aggregating 0.32 mn dwt & 6 dry bulk carriers aggregating 0.44 mn dwt).

Place: MUMBAI

Date: June 9<sup>th</sup> , 2009

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